

# Bethune College Council Finance Meeting

September 12, 2012

5:40 pm to 7:05 pm

Bethune College, Room 203

Chaired By: President Clifford-Roy Baker

*\*Clifford-Roy Baker called the meeting to order at 4:45 pm*

## 1. Welcome, Roll Call and Introductions

Paul Delaney, Clifford-Roy Baker, Anil Mohabir, Daria Delaney, Chris Lam, Sayon Umapalan, Kian Rastegar, Victoria Sparrow-Downes, John Amantides

## 2. Audit Update/Advance Levee Option

*Daria Delaney*

- Sue sent a rough financial draft of the independent auditor's report of financial statements
- There are some outstanding issues with regard to the financial audit which Sue needs to discuss with her manager, Silvano
  - She will be in touch with us with the final statements shortly once these issues are dealt with
  - Once the financial reports are complete we will confirm these with council and will send them to the SCLD
- Clifford proposed the idea of an advanced levee
  - We can apply for an advanced levee through the SCLD of up to \$20, 000
  - We are already receiving money from enrollment, but we cannot yet get this money because the audit is incomplete
  - Levee advancement from the SCLD will serve as an advancement to the money we will receive from enrollment
- Daria has been in discussion with Clifford about changing auditors
- We need to get last year's financial statement approved to get the levee
- Daria will call Silvano tomorrow and if this is a problem, Suzanne will call Silvano as we need to get deadlines for the audit as soon as possible

- Paul brought forth the motion to ask council for authorization to proceed with the advancement of the levee
    - Seconded by Kian
    - Vote: 9 for, 0 against, 0 abstain
    - **Motion passed**
- Kian inquired as to how much money he is allowed to spend without receiving authorization from Bethune College Council (less than \$1500)
  - Bulb broke in the current projector, to get it fixed i.e. replace the bulb it's \$800
  - John found a new projector we could purchase for \$1499 + tax (HD and replacement bulbs cost \$300)
  - Clifford still wants to see more options for projectors before going ahead with the purchase
  - Anil has several contacts for projectors
  - Another idea which was proposed was to buy a new projector and replace the bulb for the current one so we can put the new projector in the JCR and replace the bulb in the JACS projector
- There has been an addition of \$1500 to Kian's budget
  - York has reimbursed us for 4 JACS monitors instead of 3, there are currently 4 working currently
- Kian wants to buy a pool table
  - Space for the pool table is an issue which needs to be further thought about
- Patio sound system is not usable right now, one of the speakers blew

*Clifford-Roy baker adjourns the meeting at 5:17 pm*